

VILLAGE OF HAINES JUNCTION
POLICY

*Approved by Resolution
C-2007-16 Sept 13th 2007*

SECTION 5 – FINANCE

URBAN ELECTRIFICATION

FIN 002 – 04

WHEREAS Council of the Village of Haines Junction acknowledge that some municipal taxpayers may require assistance from the municipality in providing funding for electrical services to their property, similar to other local improvements,

NOW THEREFORE, the Council is prepared to assist such property owners, based on the following criteria;

1. Bylaw funding for the electrification of property shall not exceed a total principle amount of \$ 25,000 (twenty five thousand dollars) to any one property owner.
 2. The minimum Bylaw funding for the electrification of property, as per above, shall be \$10,000 (ten thousand dollars).
 3. The term of the local improvement shall not exceed ten (10) years of annual payments.
 4. Interest shall be charged at a rate of business prime plus two percent at the time of funding.
 5. The cost of the service shall not be more than 75% of the assessed value of the property and improvements.
 6. Written cost and details of the proposed service must be received from the Yukon Electrical Company Limited.
 7. The property owner will pay the required deposit to the Yukon Electrical Company Limited prior to final reading of the local improvement bylaw.
 8. Service from Yukon Electrical Company Limited will be obtained by P.O. from the Village with payment on completion of the work.
 9. An annual budget and a reserve amount shall be established by Council and no applications will be considered that may exceed the annual budget or the reserve amount.
 10. Application for this local improvement benefit will be made to Council on the forms provided by the municipal office.
 11. Other conditions, restrictions or variances to this policy may be determined by Council in considering any individual application.
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URBAN ELECTRIFICATION PROGRAM

- A.
 - 1. Date.....
 - 2. Applicant.....
 - 3. Mailing address.....
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 - 4. Legal address
 - 5. Roll number.....
 - 6. Assessed value of lands/improvements.....
 - 7. Description of why electrical service required.
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B. Attachments required

- 1. Sketch showing where the proposed electrical line will run.
- 2. A written estimate from Yukon Electrical detailing the cost to supply.
- 3. Amortization schedule, signed by the applicant, indicating his/her acceptance of ten annual payment amounts.
- 4. Tax information showing assessed value and confirming current taxes are paid.

C. Eligibility

- 1. Cost as identified in B (2) must not exceed 75% of assessed value as identified in A (6).
- 2. Applicant A (2) must be the registered owner of the property A (4).
- 3. Current taxes paid.
- 4. Administration comments/recommendations to Council.
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Urban Electrification Program .. continued

D. Certification

The applicant hereby requests the Village Administration to request Council for the Village of Haines Junction to approve interim financing of electrification to his/her property. The applicant further acknowledges that financing will be repaid via a local improvement charge added to his/her annual tax levy for a period not to exceed ten years, at the prime rate of interest plus two percent, as at A (1) the date of the application.

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Applicant's signature

** In accordance with all local improvement charge bylaws, the applicant may pay out the balance owing, plus interest to date of payout, at any time during the life of the bylaw.

E. Local Improvement Charge Bylaw

- 1. Bylaw Number.....
- 2. 1st & 2nd reading date.....
- 3. Public Meeting/hearing, if held.....
- 4. 3rd Reading date & adoption of Bylaw.....
- 5. Budget revision.....
- 6. Add to Tax roll Date.....
Name.....

Delete from Tax roll Date.....
Name.....

F. Payment to Yukon Electric

- 1. Village purchase order number.....
- 2. Yukon Electric Invoice number.....
(copy to be attached)
- 3. Payment date.....